



Federal Budget Challenges

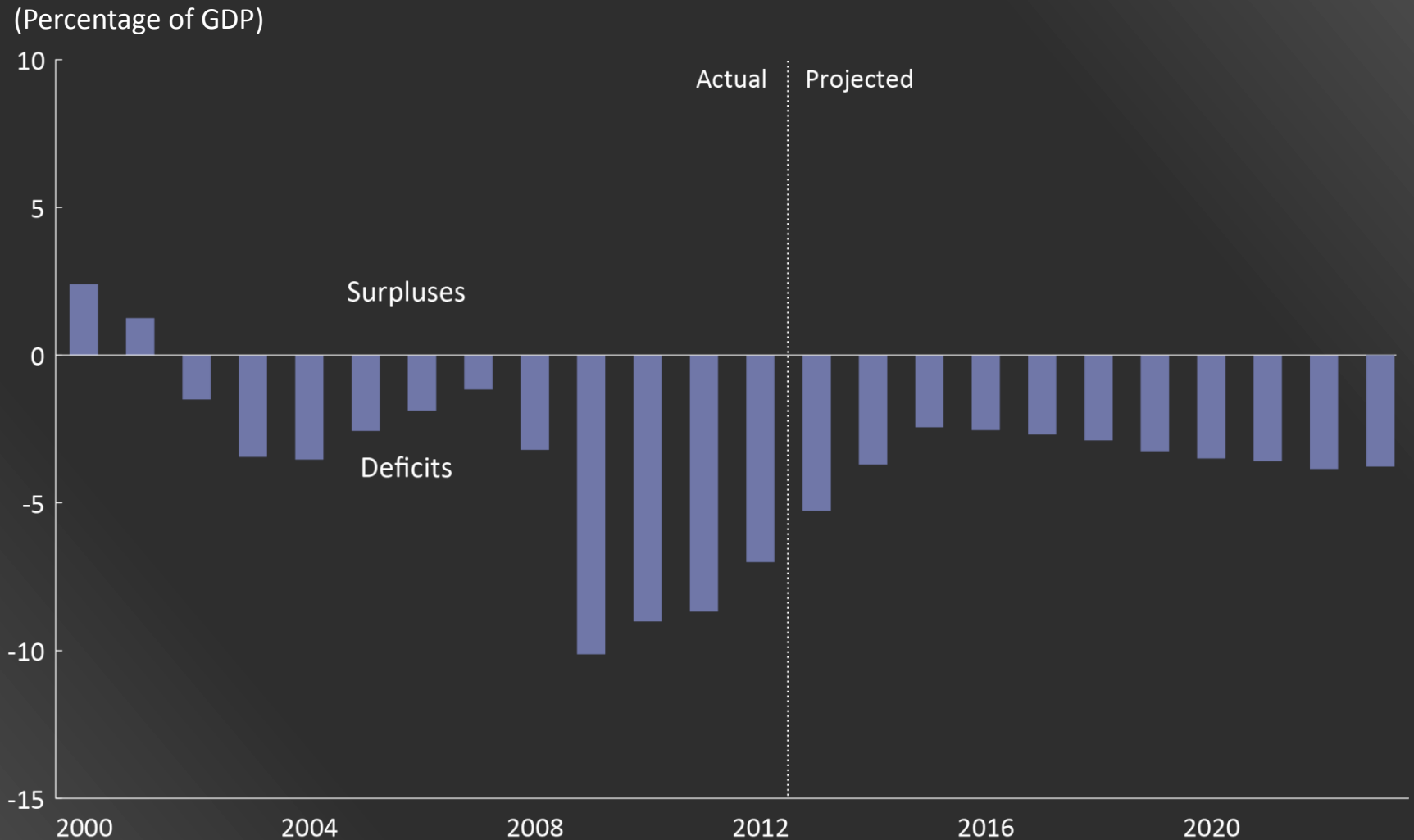
Presentation at the U.S. Monetary Policy Forum

Douglas W. Elmendorf

Director

February 22, 2013

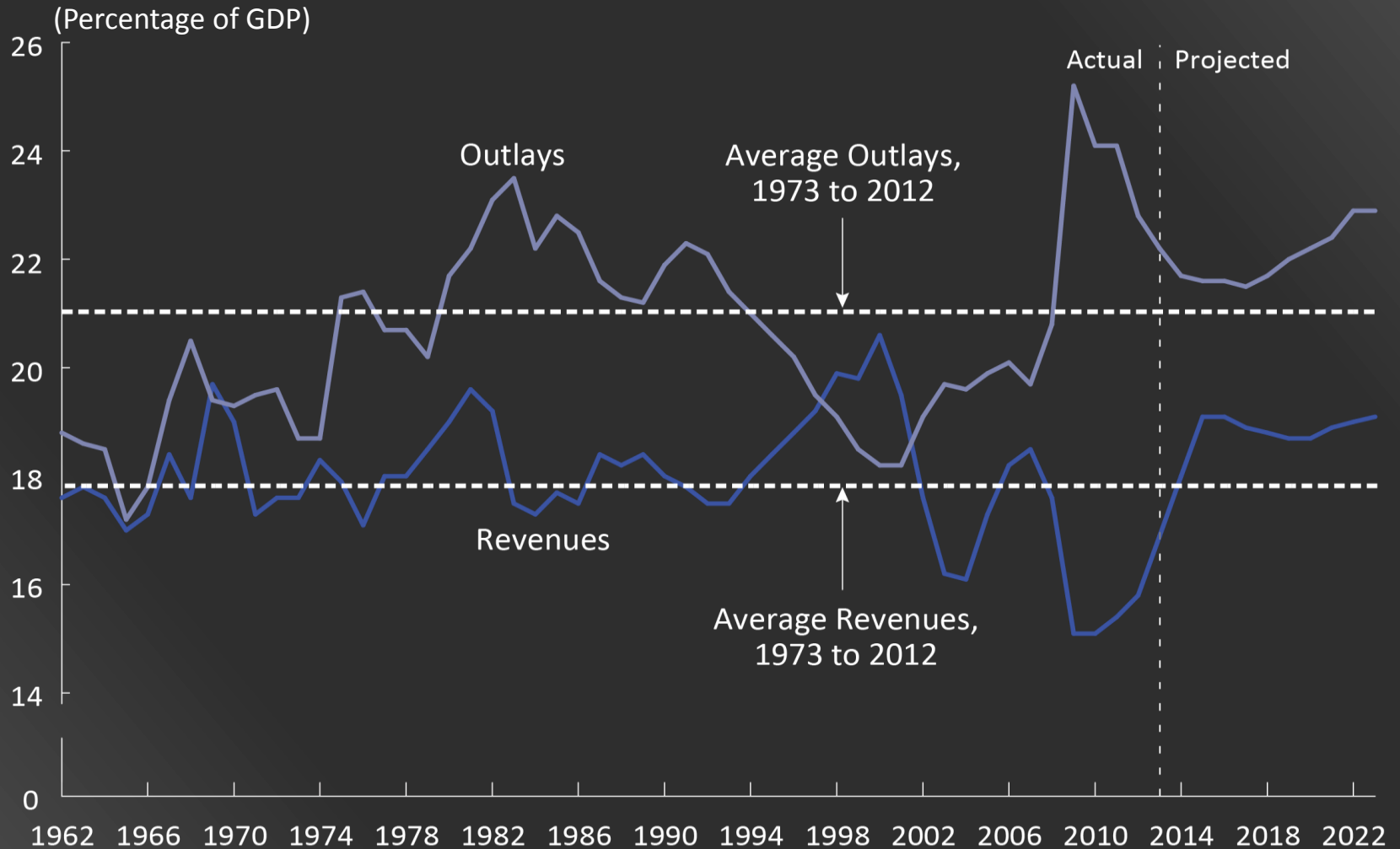
Total Federal Deficits or Surpluses



Estimates from *The Budget and Economic Outlook: Fiscal Years 2013 to 2023* (February 2013).



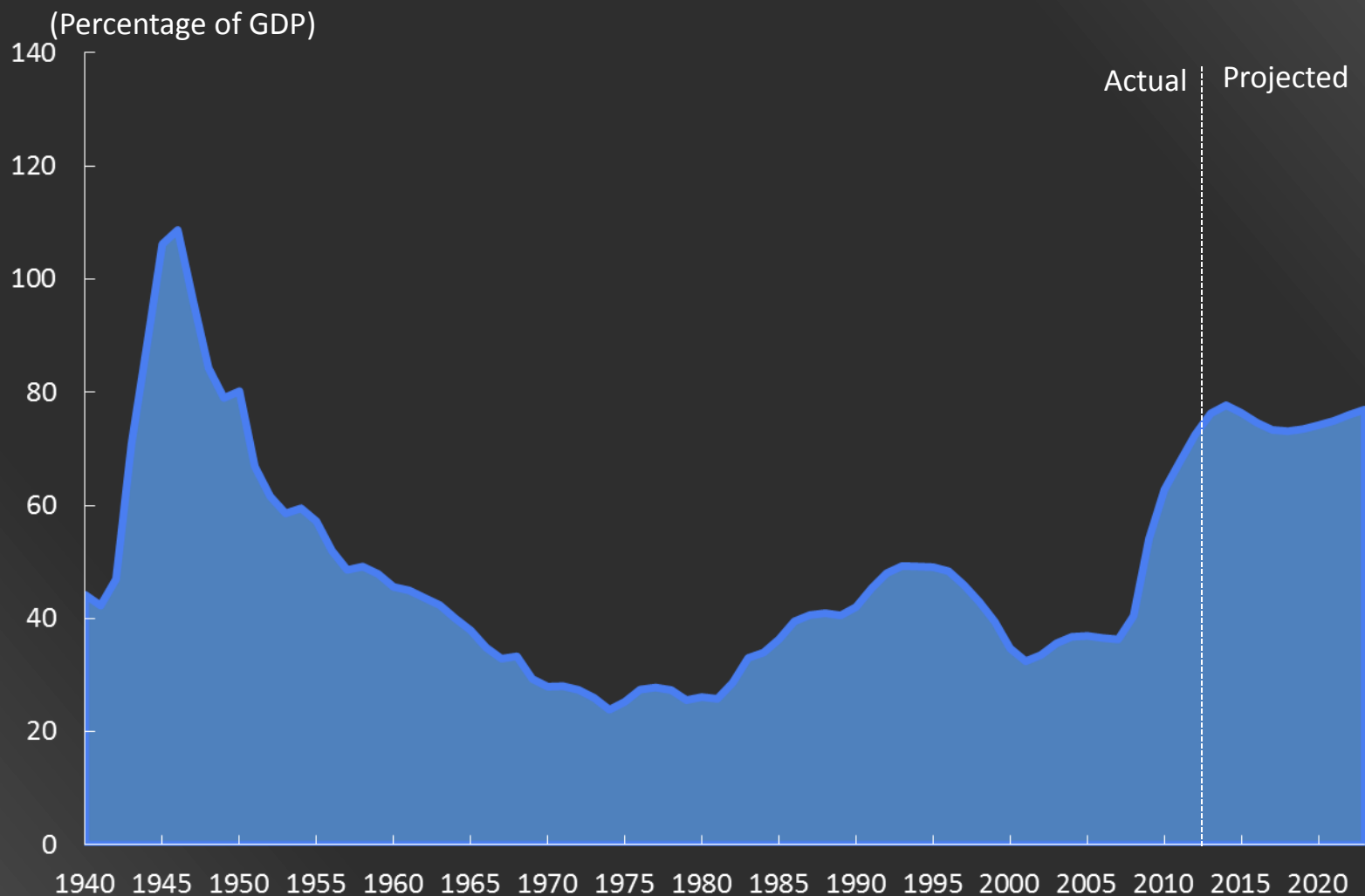
Total Federal Revenues and Outlays



Estimates from *The Budget and Economic Outlook: Fiscal Years 2013 to 2023* (February 2013).



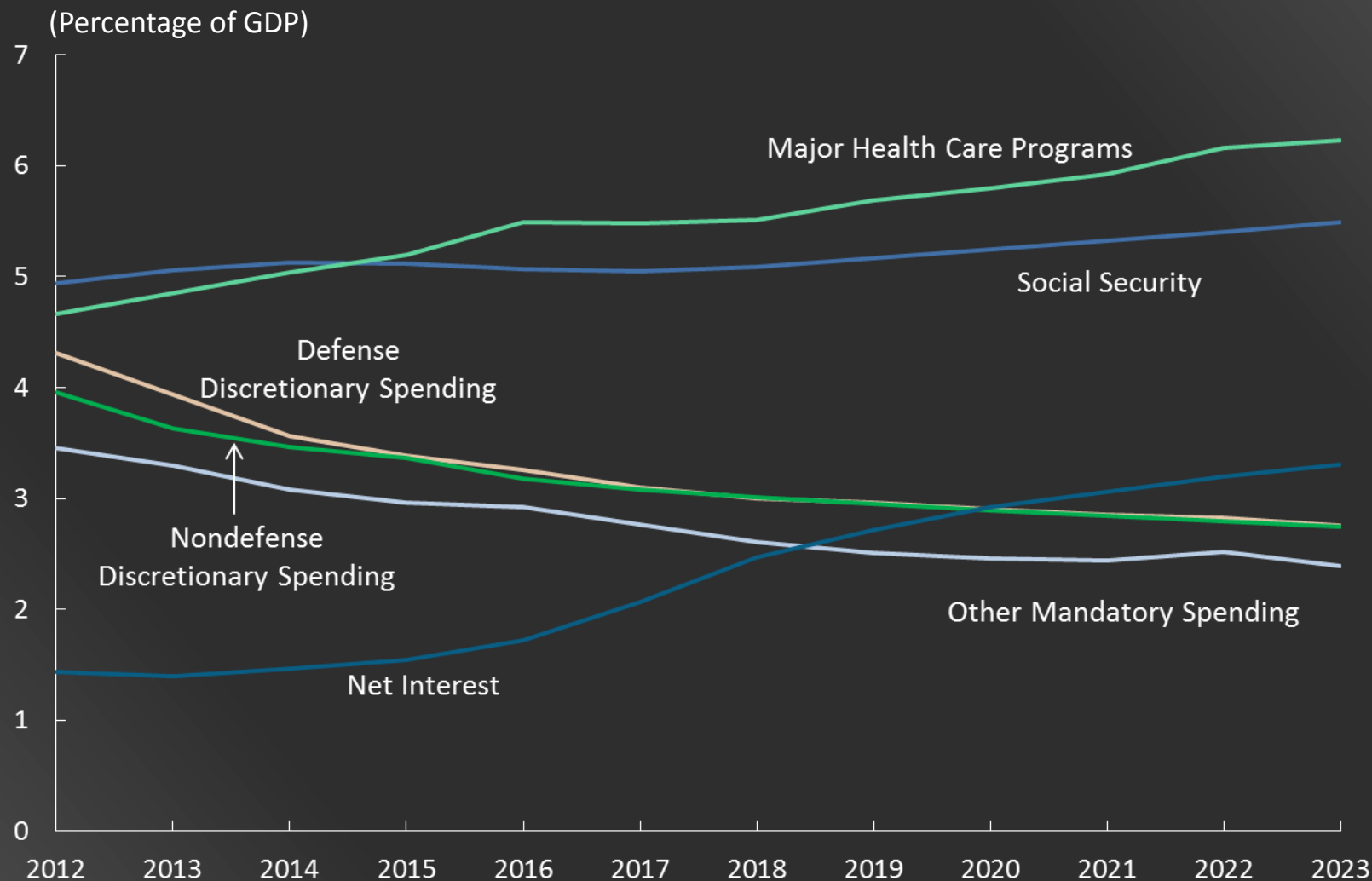
Federal Debt Held by the Public



Estimates from *The Budget and Economic Outlook: Fiscal Years 2013 to 2023* (February 2013).



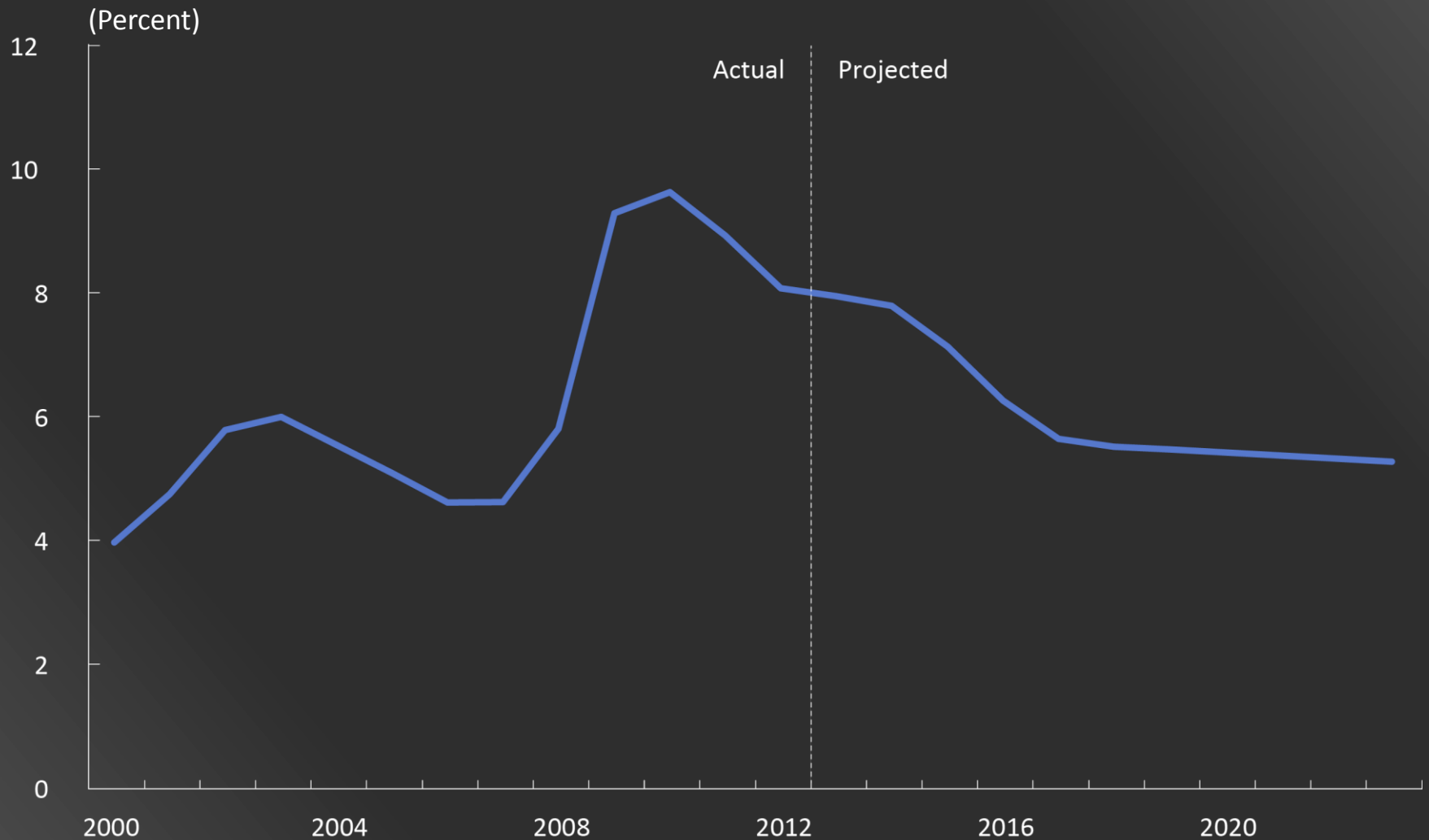
Projected Growth in Major Federal Spending Categories



Estimates from *The Budget and Economic Outlook: Fiscal Years 2013 to 2023* (February 2013).



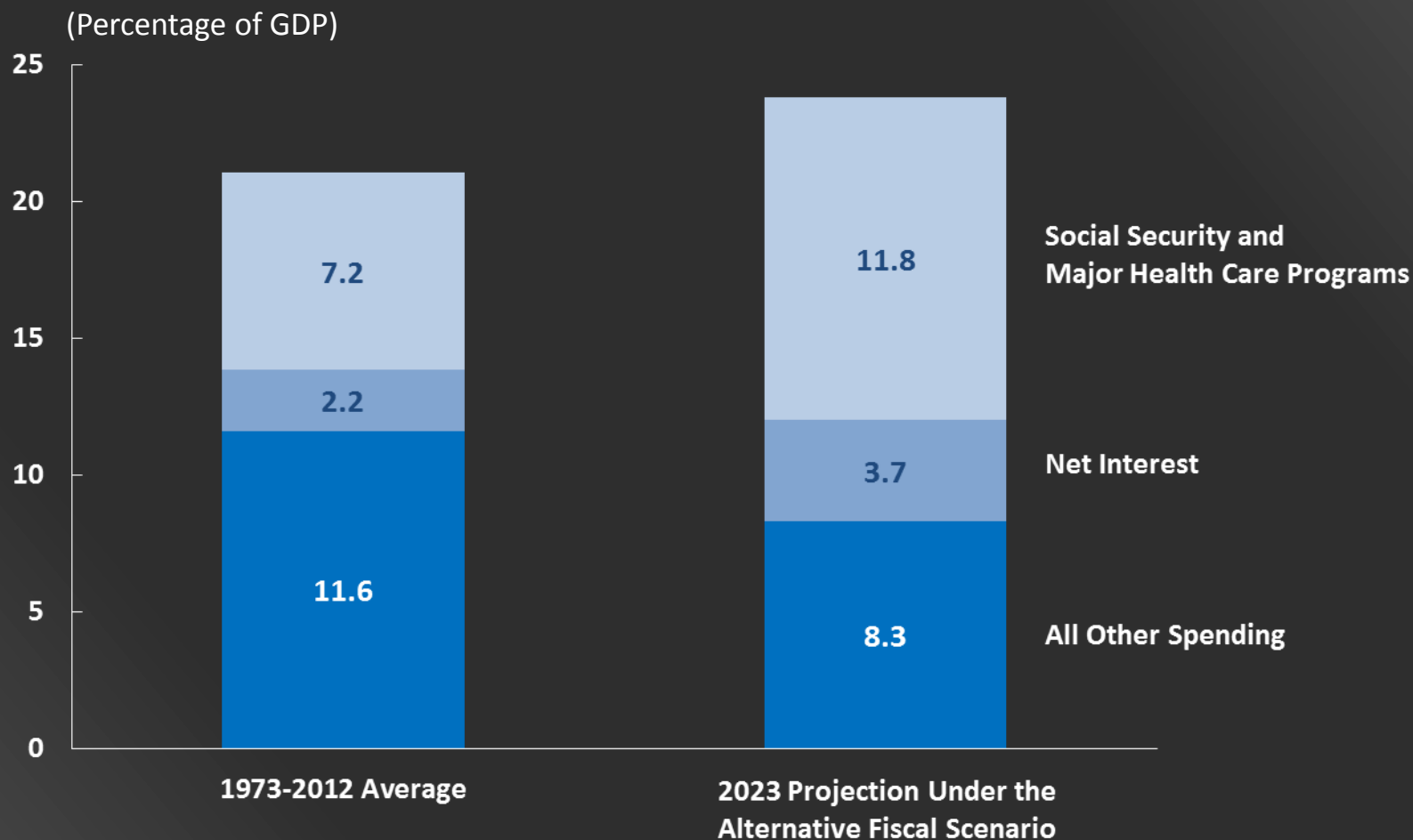
Unemployment Rate



Estimates from *The Budget and Economic Outlook: Fiscal Years 2013 to 2023* (February 2013).



Components of Federal Spending



Estimates from *The Budget and Economic Outlook: Fiscal Years 2013 to 2023* (February 2013).

